

PRESS RELEASE
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Junghans with positive financial year in 2018

For the 10th year in a row after being taken over by the Steim family, the watch factory from Schramberg is still in the black. In an eventful year 2018 marked by major investments in trade, technology and tradition.

Uhrenfabrik Junghans GmbH & Co. KG is also in the black in 2018 and continues the stable development of recent years with sales of almost 22 million Euro. On the German, Austrian and Swiss markets, which are important for Junghans, the traditional company from the Black Forest was able to confirm last year's positive retail result.

For the courageous and the hugely important step for the positioning of the brand to withdraw from the department stores, the company received much encouragement from the retail trade. Despite constantly good sales figures for the stationary specialist trade in 2018, the losses in turnover caused by the withdrawal could not be fully compensated.

On the international markets, Junghans recorded a 9.4 percent increase in sales. With growth in the USA, China, Hong Kong and the Benelux countries, the company is also continuing its consistent internationalisation. Following the conclusion of a new strategic partnership for the important American market in 2017, Junghans now also has a new distributor in India. The number of employees in Schramberg in 2018 was 114.

A commitment to tradition

2018 for Junghans was a year marked by major investments in trade, technology and tradition. The introduction of brand ambassador training at the Junghans Academy in 2018 was strategically important for strengthening the specialist trade. A concept from the long-established Schramberg company that includes intensive sales training for specialist retailers in order to increase retail competence and intensify the brand experience in sales pitches. This increased confidence in the brand itself and enhanced the sustainable link between the retail trade and the brand.



At the Schramberg location, the historic terrace building, a Junghans landmark, was reopened as a museum in 2018. Today, the nine-storey architectural masterpiece by Philipp Jakob Manz houses the Junghans Terrassenbau Museum after extensive refurbishment in line with historical preservation standards. It documents the history of watch-making in the Black Forest on a historical tour.

Also in 2018, after several years of development work, Junghans presented a new generation of radio controlled movements. Having already presented the world's first radio-controlled wrist-watch in the 1990s, the pioneer of radio technology is once again strengthening production at the Schramberg site and its competence in the radio-controlled watch sector. With the new Meister MEGA and max bill MEGA models, Junghans succeeds in combining classic watches with 30 years of know-how in radio technology. The new technology also makes it possible to synchronise the time with an app via the Smartphone in regions without radio reception.

Trade, technology and tradition - Junghans is investing in the future.



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Junghans – Live your style

Junghans has been giving a face to time for over 150 years. The attention to detail, the high demands on design and quality and generations of technical expertise have characterised the products of Uhrenfabrik Junghans since it was founded in 1861. Values that form the foundations for the success story of the company from Schramberg in the Black Forest. In 1903 Junghans was the largest clock manufacturer in the world, with over 3,000 employees. The development of precision movements made the company the largest German manufacturer of chronometers in 1951 and the third largest worldwide in 1956. In 1972 Junghans was the official timekeeper of the Olympic Games in Munich, setting new standards in timekeeping. After an eventful and turbulent company history, the Schramberg businessmen Dr. Hans-Jochem and Hannes Steim became the new proprietors of the venerable company in 2009, ushering in a new era of growth. Junghans still produces all of its watches on the historical company site. In 2018 the terrace building has been revived for its 100th birthday. In this monument to industrial architecture, long the light-flooded centrepiece of Junghans watch production, the tradition of watch and clockmaking in the Black Forest can be experienced in the form of a museum. The current collection also references the long tradition of the company in design and watchmaking - transported to the present in contemporary form. For example, with the Meister watches, which have been manufactured since the 1930s, or the timepieces of Max Bill. These Bauhaus classics were first created in 1956 in collaboration with the Swiss designer – and are still produced to his designs in almost unaltered form today. In 1990 Junghans set new standards with the invention of the first radio-controlled wristwatch – a technology that is making its mark once again in 2018 with a new generation of intelligent, Schramberg-made radio-controlled movements of great precision and accuracy. The clear design language of the Junghans watches is a constant factor throughout the history of the company. The latest indication of this can be found in the stylish models of the FORM family, with their reduced simplicity. For over 150 years now Junghans watches have combined watchmaking and design expertise on the wrist. Style made tangible.