

**PRESS RELEASE**  
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**In 2022, Junghans reveals higher  
revenue and positive closing accounts**

**In the face of challenging signs, the watch factory continues to maintain its economic stability. Its attractive products and long-term partnership with retailers have enabled Junghans to achieve higher revenue and close the 2022 fiscal year on a positive note. The company looks to the future with optimism.**

*Schramberg, 9 March 2023.* With revenue topping 19 million Euro, Uhrenfabrik Junghans GmbH & Co. KG once again returned positive figures in the 2022 fiscal year. Compared to the previous year, total revenue rose by 8.4 per cent. Business in Germany, Austria and Switzerland grew by 7 percentage points, while internationally the traditional Black Forest manufacturer achieved growth of 9 per cent. The sale of mechanical timepieces accounted for an appreciable two-thirds of total revenue in 2022.

**Economic stability**

The previous financial year was challenging for all branches of industry. The continuing impact of the Covid pandemic combined with supply chain bottlenecks, increased energy costs and high inflation rates led to consumer restraint across the board. Junghans was not unaffected by this trend.

“2022 was a tumultuous year for Junghans due to the challenges we faced in the global economy. However, after some initial difficulties, we managed to successfully adapt to the circumstances over the course of the year and still achieved satisfactory results in the end,” summarises Hannes Steim, Managing Director since 1 June 2022. “My thanks go to our 110 employees at the Schramberg site for their dedicated efforts.”

On the occasion of the 50th anniversary of the summer Olympics in Munich, a special exhibition at the Junghans Terrassenbau Museum highlighted the Black Forest company's



long-standing commitment as timekeeper in top professional sports. Two limited and historically inspired special editions commemorated the achievement of a milestone in sports timekeeping in 1972.

**“All forms of time beautifully combined”**

In 2023, Junghans presented a number of new products that reflected the company's rich history. The new year got off to a flying start with a special occasion – company founder Erhard Junghans would have celebrated his 200th birthday on 1 January 2023. In his honour, Junghans brought two limited special edition models in 18-carat gold onto the market.

Befitting the sponsorship of the 54th FIS Nordic World Ski Championships, Junghans launched two further edition models in lemon yellow. The two limited editions of 150 pieces each were sold out at Junghans within a few weeks, underscoring the successful start to the watch year. Junghans took part in the major winter sports event for the third time in a row as Official Timing Partner and conferred Junghans Awards for the longest jumps in the men's and women's competitions from the large hill.

At Inhorgenta Munich, which is considered the most important meeting place of the German watch and jewellery industry, Junghans exhibited its impressive products and a new communication concept on a stand of over 250 square metres. Among the trade fair highlights were the new variants of the Meister Pilot. These historically inspired models are a reminder of Junghans' association with the field of aviation and take the company on an emotional and authentic journey back in time to the beginnings of the 20th century. The crowning point for Junghans at the successful trade fair was receiving the coveted Inhorgenta Award as “Watch Design of the Year” for the 1972 Competition.

The traditional Black Forest company intends to build on the successful start to the year with the launch of a new app and a new advertising campaign.



The Junghans watch factory employs 110 people at its headquarters in Schramberg.



The limited 1972 Competition refers to Junghans' long-standing commitment as timekeeper in top professional sports – and was recently honoured with the Inhorgenta Award as "Watch Design of the Year".



For the third time in a row, the watch manufacturer was the Official Timing Partner at the FIS Nordic World Ski Championships – and presented the Junghans Award to the longest jumps from the large hill.



The Meister Pilot Chronoscope, limited to 300 pieces, bears witness to Junghans' association with aviation that has lasted for over 100 years.